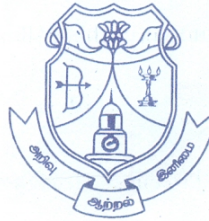


Government Arts College (Autonomous), Salem -7

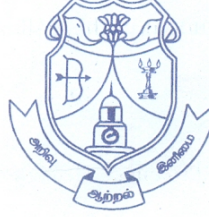


DEPARTMENT OF ECONOMICS

COMMON FRAME WORK B.A ECONOMICS

**FROM THE ACADEMIC YEAR 2017-18
ONWARDS**

Government Arts College (Autonomous), Salem -7



DEPARTMENT OF ECONOMICS

Regulations and Syllabi for the Degree of Bachelor of Arts in B.A.,

Economics - Branch IV from the academic year 2017-2018.

PREAMBLE:

Economics has emerged as one of the most “Sought-after” subjects of study of the Social sciences as it immediately communicates with the changing social priorities and needs. In the light of the expanding horizons of knowledge constant endeavour’s need he made to review the course curriculum, so that the study of economics remains relevant. As the college has been conferred autonomous status from the academic year 2017 - 2018. Board of Studies in Economics has been constituted by the college Governing body with the specific object of framing a syllabus for the U.G. Course in Economics.

OBJECTIVES:

1. The prime objective is to maintain updated curriculum and also providing therein to take care of dynamic changes in the field of economics.
2. To provide life oriented practical education.
3. To frame a syllabus that provides a fillip to research and development.
4. To meet the need and the requirement of the society in order to enhance the qualities of life through standard education in economics.
5. To provide global knowledge in the context of increased competition and globalization.

BRANCH IV - ECONOMICS

The course of study shall be based on semester pattern with Internal Assessment. The course shall consist of six semesters covering a total of three academic years. Each academic year shall be divided into two semesters. First, third and fifth semesters between June and October and the second, fourth and sixth semesters between December and April.

However there will be a compulsory paper in first semester on “Value based education”, in the second semester on “Environmental Studies”, General knowledge and current affairs in the third and fourth semesters. Skill based subjects like “Transport Economics” in the third semester, “Health

Economics” in the fourth semester , “Banking theory and practice”, Women studies and development” in the fifth semester , “Energy Economics” and “Insurance Economics” is introduced. Core subjects like “Economics of growth and planning”. Is introduced in the fifth semester. Detailed annexure is enclosed.

PASSING MINIMUM:

Out of 100 marks, 75 marks are for External and 25 marks are for internal evaluation in which a candidate has to secure a minimum of 40 percent in each category separately and the amalgamated percentage shall constitute 40 percent minimum. A candidate shall be declared to have passed the examination if he/she gets a minimum of 40 marks out of 100 in the end of the semester Examination. Candidates who do not obtain the required minimum marks for a pass in a paper / papers shall be required to appear for the paper / papers and pass the same at the subsequent appearances.

CLASSIFICATION OF SUCCESSFUL CANDIDATES:

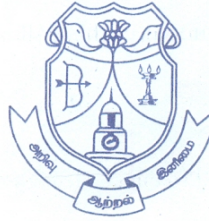
Candidates who secure 60% and above of the aggregate marks in part II I shall be declared to have passed the examination in First Class. All other successful candidates who have secured 50% and above but below 60% shall be declared to have passed in the second class. Those who have secured 40%

and above but below 50% shall be declared to have passed in third class. Candidates who obtain 75% of the marks in the aggregate shall be deemed to have passed the examination in the First Class with Distinction provided they pass all the examinations prescribed for the course at the first appearance. Candidates who pass all the examinations prescribed for the course in the first instance and within a period of three academic years from the year of admission to the course only are eligible for ranking.

COMMENCEMENT OF THE REGULATION:

These regulations shall take effect from the academic year 2017-2018 i.e., for the candidates who are admitted to first year of the course during the academic year 2017- 2018 and thereafter.

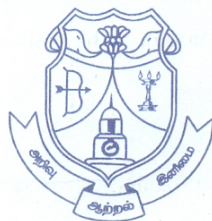
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DEPARTMENT OF ECONOMICS

COURSE STRUCTURE B.A ECONOMICS

Government Arts College (Autonomous), Salem-636007



**B.A. DEGREE IN ECONOMICS COURSE STRUCTURE UNDER CBCS
2017-2018**

Part	Course Code	Study Components	Title of the Course	Ins. hrs/wk	Cre	I.A	S.E.	Total
SEMESTER-I								
1.	17FTL01	Language Course-I	Tamil Paper-I	6	3	25	75	100
2.	17FEL01	English Language-I	English Paper-I	6	3	25	75	100
3.	17UEC01	Core Course-I	Micro Economics-I	6	4	25	75	100
4.	17UEC02	Core Course-II	Indian Economy Problems and Policies – I	5	4	25	75	100
5.	17AECE1	Allied Course-I	International Economics – I	5	5	25	75	100
6.	17UVABE	Common Course-I	Value Based Education	2	2	25	75	100

SEMESTER-II								
7.	17FTL02	Language Course - II	Tamil Paper – II	6	3	25	75	100
8.	17FEL02	English Language - II	English Paper – II	6	3	25	75	100
9.	17UEC03	Core Course - III	Micro Economics – II	6	4	25	75	100
10.	17UEC04	Core Course - IV	Indian Economy Problems and Policies – II	5	4	25	75	100
11.	17AECE2	Allied Course - II	International Economics – II	5	5	25	75	100
12.	17UENST	Common Course - II	Environmental Studies	2	2	25	75	100
SEMESTER-III								
13.	17FTL03	Language Course - III	Tamil Paper – III	6	3	25	75	100
14.	17FEL03	English Language - III	English Paper – III	6	3	25	75	100
15.	17UEC05	Core Course - V	Monetary Economics – I	5	4	25	75	100
16.	17UEC06	Core Course - VI	Quantitative Techniques – I	5	5	25	75	100
17.	17APL03	Allied Course - III	International Politics	4	5	25	75	100
18.	17UECS1	Skill Based Elective - I	Transport Economics	2	2	25	75	100
19.	17UECN1	Non-Major Elective - I	Economics for Competitive Examinations	2	2	25	75	100

SEMESTER-IV								
20.	17FTL04	Language Course - IV	Tamil Paper – IV	6	3	25	75	100
21.	17FEL04	English Language - IV	English Paper – IV	6	3	25	75	100
22.	17UEC07	Core Course - VII	Monetary Economics – II	5	4	25	75	100
23.	17UEC08	Core Course - VIII	Quantitative Techniques – II	5	5	25	75	100
24.	17APL04	Allied Course - IV	Indian Political System	4	5	25	75	100
25.	17UECS2	Skill Based Elective - II	Health Economics	2	2	25	75	100
26.	17UECN2	Non-Major Elective - II	Introduction to Entrepreneurial Development	2	2	25	75	100
SEMESTER-V								
27.	17UEC09	Core Course - IX	Macro Economics-I	6	4	25	75	100
28.	17UEC10	Core Course - X	Public Finance-I	6	4	25	75	100
29.	17UEC11	Core Course - XI	History of Economic Thought-I	5	4	25	75	100
30.	17UEC12	Core Course - XII	Financial Services	5	4	25	75	100
31.	17UECM1	Major Based Elective - I	Economics of Growth and Planning	4	5	25	75	100
32.	17UECS3	Skill Based Elective - III	Banking Theory Law And Practice Practice	2	2	25	75	100
33.	17UECS4	Skill Based Elective - IV	Woman Studies and Development	2	2	25	75	100

SEMESTER-VI								
34.	17UEC13	Core Course - XIII	Macro Economics – II	6	4	25	75	100
35.	17UEC14	Core Course- XIV	Public Finance – II	6	4	25	75	100
36.	17UEC15	Core Course - XV	History of Economic Thought - II	5	4	25	75	100
37.	17UEC16	Core Course- XVI	Marketing Management	5	4	25	75	100
38.	17UECM2	Major Based Elective - II	Elements of Export Marketing	4	5	25	75	100
39.	17UECS5	Skill Based Elective - V	Energy Economics	2	2	25	75	100
40.	17UECS6	Skill Based Elective - VI	Insurance Economics	2	2	25	75	100

Government Arts College (Autonomous), Salem -7

I B.A (Economics)

SEMESTER –I

CORE COURSE :I

SUBJECTCODE :17UEC01

Micro Economics I

Unit-1

Definition, scope and sub divisions of economics- demand analysis - elasticity of demand -Types of elasticity of Demand - Uses of elasticity of Demand.

Unit-2

Cardinal and ordinal utility analysis - law diminishing marginal utility - law of equi-marginal utility - short comings of utility analysis. Consumer's surplus - Measurement , importance and usefulness, factors of production - characteristics.

Unit-3

Indifference curve analysis - properties - Consumer equilibrium - price effect, income effect, substitution effect - uses and importance of indifference curve analysis.

Unit-4

Factors of production -Theories of production - Short run and Long run-
economics of scale and Dis- economics of scale.

Unit-5

Theories of production -iso quant -Product Line - Producer equilibrium -
Expansion path.

Reference:-

1. MisraS.K&Puri. V. K - Advanced Micro Economic theory
2. Ahuja H.L - Principles of Micro Economics
3. Jhingan M.L - Advanced Economic Theory
4. M.L.I SETH - Principles of Economics

Government Arts College (Autonomous), Salem -7

I B.A (Economics)

SEMESTER –I

CORE COURSE : II

SUBJECT CODE : 17UEC02

Indian Economy - Problems and Policies - I

Unit - I

Meaning - Definition - Characteristics of Indian Economy - Difference between economic growth and development - Obstacles to economic development - Economic and Non-economic factors.

Unit - II

Components of population - Birth rate - Death rate - 2011 Census Report - Causes for population explosion - Impact of population growth on the economy - Measures to control population growth - Population Policy.

Unit - III

Poverty - Concept - Causes and consequence of poverty in India - Vicious circle of poverty - Demand side and supply side approach - Types and problems of unemployment - poverty alleviation programmes in India since Independence.

Unit - IV

Land Reforms - Types of land ownership - Zamindari System - Mahalwari System - Ryotwari System - Sub-division and Fragmentation - Causes - Tenancy Reforms - Security of land holding - Ceiling on land holding- Critical evaluation of Land Reform Policy.

Unit - V

Irrigation System in India - Types of Irrigation - Water Resource Management - Rain water harvesting - Recycling of water - Modern Technology of Irrigation - Drip Irrigation - Inter-linking of rivers in India.

Reference:

1. Dutt and Sundaram – Indian Economy
2. Mirsa and puri - Indian Economy
3. Agarwal - Indian Economy

Government Arts College (Autonomous), Salem -7

I B.A (Economics)

SEMESTER -I

CORE COURSE :I

SUBJECT Code : 17AECE1

INTERNATIONAL ECONOMICS-I

AIM: To learn the Nature and Components of International Economics in broad Manner

Unit- I: Introduction

Inter- Regional Trade & International Trade - Meaning - Similarities - Dissimilarities - Policy of Free Trade and Protection- Gains From InternationalTrade.

Unit - II: Theory of International Trade

Theories of International Trade - Adam Smith - J.S.Mill - Harbevler - David Ricardo - Hechschor – OblinTheorem.

Unit - III: Balance of Payments

Meaning -Components - Current Account - Capital Account - Miscellaneous Account - Causes for Disequilibrium – Adjustmentmechanisms in Balance of Payments (BOPs).

Unit - IV: Commercial Policy

Tariff and Non-Tariff Barriers - Meaning - Types - Effects of Tariff - Classification of Non-Tariff barriers - Import Quotes Vs Tariff - Dumping.

Unit- V: Theory of Foreign Exchange

Foreign exchange rate- meaning - Determination of equilibrium exchangeRate - Floating Exchange Rate - Purchasing Power Parity Theory - Balance of Payment Theory.

References:

1. International Economics -Mithani
2. International Economics - Desai
3. International Economics -Soderson
4. Money, Banking & International Trade -Dr.S.Sankaran
5. Money, Banking & International Trade - K.P.M. Sundaram

Government Arts College (Autonomous), Salem -7

Syllabus under CBCS

VALUE BASED EDUCATION – (CBCS)

First Year – I Semester

SUBJECT CODE : 17UVABE

Credits : 2 (per week – 2hrs)

(Common for all U. G. Courses)

Unit – I Value Education and personal Development

Concept of Human Values – Concept of Education - Value Education – Definition – Evolution – of Value Education – Types of Values and its nature – Personal Development.

Unit – II Value Education – Global and National Development

Importance of Value – Social Values, Professional Values – Religious and moral Values – Ethical Values – National Integration.

Unit – III Therapeutic Measures

Need of exercise – benefits – Meditation types – benefits.

Unit – IV Activities to Control Mind

Neutralisation of anger – Effects of Controlling anger – Eradication of worries – improving the owner of thinking – Blessings – Methods – effects.

Unit – V Emotions and behavior

Character – Challenges of adolescent emotion – Positive and Negative thoughts – Sexual instability – Selfishness – Essential desires.

REFERENCE:

1. Value Education for Health, and Harmony, The World Community Service Centre Vethari Publication Rs. 35/- (for ALL Units)
2. Philosophy of Universal Magnetism (Bio – magnetism, Universal Magnetism) The World Community Service Centre Vethari Publication (for Unit IV)
3. Thirukkural with English Translation of Rev. Dr. G. U. Pope. Uma Publication , 156, Scrfoji Nagar, Medical College Rode, Thanjavur- 613 004 (for ALL Units)

Government Arts College (Autonomous), Salem -7
I year BBA, B.Com (Commerce), B.Com (Co-Operation)
B.A. (Public Administration) B.A. (Political Science)

ODD SEMESTER

COMMON CODE: 17AEC01

Allied Subject : **BUSINESS ECONOMICS**

AIM: To learn basic concepts of economic analysis and application of knowledge in business decision making process.

UNIT-I

Business Economics :-Meaning -Nature and scope -Objectives of modern firm –Roleand Responsibilities of Business Economists

UNIT - II

Demand Analysis :-Law of Demand -Veblen Effect -Griffin’s Paradox- Elasticity ofdemand -Types and measurement -Law of Supply -demand Forecasting and its methods

UNIT - III

Cost Analysis :-Cost concepts -revenue concepts -short run cost curve and long runcost curve -relationship between output and cost curve -Break -Even - Analysis (BEA) –andits uses

UNIT-IV

Market Structure :-Pricing under perfect competition -Monopoly
Monopolistic Competition -oligopoly

UNIT-V

Profit :-Gross Profit -Net profit -Risk and Uncertainty -Innovation theory –
Trade Cycle and its Phases.

Reference Books:

1. Joel Dean -Managerial Economics
2. P.L Metha-Managerial Economics
3. Varshini&Maheshwari-Managerial Economics
4. K.P.M Sundaram& E.N Sundaram-Business Economics
5. Dr.S.Sankaran-Business Economics

Government Arts College (Autonomous), Salem -7

I B.A (Economics)

SEMESTER -II

CORE COURSE :III

SUBJECT CODE:17UEC03

Micro Economics II

Unit-1

Market structure – classification – price determination under perfect competition – price determination under Monopoly .

Unit-2

Price determination- Duopoly – pricing under monopolistic competition – oligopoly

Unit-3

Wages – theories of wages –rent Ricardian Theory , modern theory , quasi rent Interest – liquidity preference theory of interest – theories of Profit .

Unit -4

Theories of distribution – marginal productivity theories – assumptions – criticism- Eulers theorem.

Unit-5

Welfare economic-positive welfare and economic welfare – Paretian welfare.

Reference:-

1. MisraS.K&Puri. V. K - Advanced Micro Economic theory
2. Ahuja H.L - Principles of Micro Economics
3. Jhingan M.L - Advanced Economic Theory
4. M.LL SETH - Principles of Economics

Government Arts College (Autonomous), Salem -7
I B.A (Economics)
SEMESTER -II

CORE COURSE: IV

SUBJECT CODE: 17UEC04

Indian Economy - Problems and Policies - II

Unit - I

Agriculture - Meaning and Definition - Its importance in National Economy - emerging food problems and need for food security - Agriculture productivity - Causes for low productivity - Critical evaluation of Green Revolution - Need for Second Green Revolution.

Unit - II

Agricultural Mechanisation - Technology - Environmental degradation - Organic farming - Public Distribution System - Agriculture price policy - Minimum Support Price.

Unit - III

Agriculture Marketing - Meaning and Definition - Need for agriculture marketing - Grading and Standardization - AGMARK - Regulated market.

Unit - IV

Industry - Importance of industries in economic development - Industrial Policy - 1948, 1956 & 1991. Cottage and Small Scale Industries - Definition - Role of Cottage and Small Scale Industries - Large Scale Industries - Labour problem - Strikes and Lock-out - Labour unrest.

Unit - V

Planning - Types and Objectives of Planning - Critical evaluation of Five Year Plan since Independence - Objectives of 12th and 13th Five Year Plan- Regional Imbalance in India - Role of functions of NITHI AYOOG.

REFERENCE:

1. I.C. Dhingara – Indian Economy
2. S. Sankaran - Indian Economy
3. M. L. Jhingan – Economics of Development and planning
4. Datt&Sundaram - Indian Economy

Government Arts College (Autonomous), Salem -7

I B.A (Economics)

SEMESTER -II

CORE COURSE: II

SUBJECT CODE:17AECE2

INTERNATIONAL ECONOMICS-II

Unit - I

Foreign Trade & Economic Development - Introduction - Importance - Foreign Aid in Economic Development - Types of Foreign Aid - Factors determining Foreign Aid for Economic Development.

Unit - II

Foreign Exchange Market - Meaning - Structure - Methods of Foreign Payments - Spot and Forward Exchange Market - Factors affecting International Capital Movement.

Unit - III

IMF - Origin - Objectives - Functions - Organisation and Structure - Working of the Fund - India and IMF - Asian Development Bank (ADB) - Origin - Objectives - management - Functions and Progress - India and ADB - SAARC - Objectives - Principles - SAARC Funds - Trade and Economic Co-operation.

Unit - IV

GATT - Introduction - Objectives - Provisions of GATT - Global Trade Negotiations - GATT and Developing Countries - WTO - Structure - Objectives - Functions - Working of WTO - UNCTAD - Functions - Objectives - Achievements.

Unit- V

Foreign Capital in India - Introduction - Government's Policy towards Foreign Capital - Outflow and Inflow of FDI and Foreign Institutional Investment FII - Impact of Foreign Capital on Indian economy.

REFERENCE:

1. International Economics – Mithani
2. International Economics – Desai
3. Money Banking and International Trade – Dr. S. Sankaran
4. Money Banking and International Trade – K. P. M. Sundaram.

Government Arts College (Autonomous), Salem -7

I B.A (Economics)

SEMESTER –II

COMMON COURSE II:

SUBJECT CODE: 17UENST

ENVIRONMENTAL STUDIES

Unit - I: Natural Resources:

Definition - Scope - Importance and public awareness

Forest resources: Deforestation, Mining, Dams and their effect on forests.

Water Resources: Utilization of surface and ground water, floods, benefit and problems.

Mineral resources: Environmental effects of extracting and using mineral resources.

Unit-II: Ecosystems

Concept - Structure - Functions of an ecosystem

Producers- Consumers and Decomposers.

Energy flow in the ecosystem.

Ecological Succession.

Outline of Important ecosystem.

Unit - III: Biodiversity and Pollution

Introduction -definition - Genetic - species and ecosystem diversity

Threats to biodiversity: Habitat loss poaching of wildlife - man wild life conflicts.

Endangered and endemic species of India.

Environmental Pollution: Causes - effects and control measures - role of an individual in the prevention of pollution of Air - water and soil pollution.

Solid Waste Management: cause - effects and control measures of urban and industrial wastes.

Disaster Management: Floods - earthquake - cyclone-landslides.

Unit - IV: Social Issues and the Environment

From unsustainable to sustainable development.

Environmental ethics - issues and problem - solutions.

Climate change-global warming-acid rain-ozone layer depletion.

Unit - V: Population issues and Legislation

Population explosion and problems.

Environment and human health.

Reference:

1. T.G.Miller - Jr.Environmental Science, Wadsworth Publishing Co. (TB)
2. P.D.Sharma-Environmental Science.

Government Arts College (Autonomous), Salem -7
I year BBA, B.Com (Commerce), B.Com (Co-operation),

B.A. (Public Administration), B.A. (Political Science)
EVEN SEMESTER, Allied Subject

COMMON CODE: 17AEC02

INDIAN ECONOMY

Aim: To learn over view of Indian national economy and its recent trends in all aspectsof Economic Growth and Development.

UNIT -1

Growth and Development:- Meaning of Growth and Development - Characteristics of Indian Economy - Determinants of economic development - obstacles to economicdevelopment.

UNIT - II

Human Resources :- Trends in Population Growth - Population Policy - National Income- Concepts and Measurements - Limitations - Recent trends in National Income.

UNIT - III

Agricultural Development:- Features - Role of Agriculture - Agricultural Productivity -Green Revolution and its Impact - Mechanization of Agriculture and its impact

UNIT-IV

Industrialization :- Role of Industries in economic development - cottage and small scale Industries - Role of Public and Private Sector in Economic Development.

UNIT - V

Economic Policies :- Meaning of Globalization - Privatization - Liberalization (LPG) - Impact c/f Indian Economy - Trends in Foreign Direct Investment (FDI).

Reference Books :

- 1.Dutt and Sundaram- Indian Economy
- 2.Misra and Puri- Indian Economy
- 3.I.C Dhingra- Indian Economy
- 4.M.L. Jhingan- Economic Development and Planning
- 5.Govt of India Five year Plan Documents

Government Arts College (Autonomous), Salem -7
II B.A (Economics)

SEMESTER –III

COURSE CODE: V

SUBJECT CODE: 17UEC05

Monetary Economics - I

This paper introduces basic concepts and theories in monetary economics. It is expected that at the end of the semester the students have acquired comprehensive knowledge in the paper.

UNIT – I

Money - Meaning and definition - Evolution of money -Functions of money - Kinds of money - Near money - Inside and outside money -Paper currency standard - Advantages and disadvantages.

UNIT – II

Value of Money-Quantity theory of money - Transactions approach- The Cash - Balance approach-Superiority of cash - balance approach -Milton Friedman's Restatement of Quantity theory of money.

UNIT – III

Demand for Money -The classical approach -Keynesian approach -Supply of money -Determinants of money supply -Concepts of High - powered money and Money multiplier.

UNIT – IV

Inflation - Types - Inflationary gap-Causes- Demand - Pull and Cost-Push inflation-Effects of inflation -Anti- inflationary measures.

UNIT – V

Deflation-Effects-Control of deflation- Stagnation- Stagflation-Causes-
Control ofStagflation-The Phillips Curve.

TEXT BOOK:

1. Seth M.L. - Monetary Economics

Reference:

1. Sethi T.T. - Money, Banking & International Trade
2. Sankaran. S - Monetary Economics
3. Vaish M.C. - Money, Banking & International Trade

Government Arts College (Autonomous), Salem -7
II B.A (Economics)
SEMESTER -III

COURSE CODE:I7UECO6

Inst. Hrs: 5

CORE CODE: VI

Credit: 5

QUANTITATIVE TECHNIQUES I

UNIT - I

Matrix: Definition and Types -Elementary operation Rank of matrix
Determinants of matrix -Cramer's rule -Inverse matrix -Simultaneous equations in
Economics.

UNIT - II

Collection of Data - Primary and Secondary data -Classification and
Tabulation of Data General rules of Tabulation -Types of Table.

UNIT - III

Diagram and Graph -Difference between Diagrams and Graphs - Types of
Diagram - Bardigram-Pie diagram -Histogram -Frequency polygon -Lorenz
curve.

UNIT- IV

Measure of Central value -Mean -Median -Mode Geometric mean
Dispersion:Standard deviation -Quartile derivation -Mean deviation.

UNIT - V

Skewness -Karlpearson, Bowley's and Kelly - Moments Kurtosis

REFERENCE:

- 1) Alpha C. Chiang - Fundamental Methods of Mathematical Economics.
- 2) F.E Erokton and D.J Cowder - An Introduction to Use of Mathematics
- 3) J.P.L Owein-An Introductionto Mathematics for Students of Economics
- 4) S.P Guptha- Statistical Methods
- 5) P.G Hoel-Elementary Statistics
- 6) SanchetiR.Kapoor- Business Economics.

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II B.A (Economics)
SEMESTER -III

COURSE CODE: 17UECS1

Inst. Hrs: 2

CORE CODE: Skill Based Elective I

Credit : 2

TRANSPORT ECONOMICS

OBJECTIVE: The objective of this paper is to make the students aware of the importance of transport system in economic development.

LEARNING OBJECTIVE: This Paper tries to educate the students the fundamentals of transport system, transport policy, the components and social responsibility.

UNIT - I

Meaning and Significance of transport. Effects of transport. Transport and five year plans. Growth of transport system. Problems of transport development in India. Urban Transport. Traffic accidents.

UNIT- II

Road transport and economic development. Advantages of road Transport. Roadways in India, planning and road development. National highways development project (NHDP) Rail-road coordination, problems to road transport in India. Nationalization of road transport.

UNIT- III

Growth of Indian railways. Administrative divisions. Production units. Railways and planning. Functions of Indian Railways. Core problems of Indian railways. Beneficial effects of Indian railways. Accidents and safety measures of Indian railways. Social responsibility of Indian railways.

UNIT- IV

Nature and significance of water transport. Limitations. Water transport in India. Inland watertransport (IWT) Growth and development of shipping. Five year plans and shipping. Reforms in shippingsector. Development of private and public ports. Problems in Indian shipping.

UNIT- V

Air transport- Characteristics. Air transport and international trade. Civil aviation and policy. Progress of air transport under planning. Aircraft manufacture. Problems of civil aviation in India.

TEXT BOOKS

1. Philip Lockin-Economics of Transportation
2. Indian Economy -S.SankaranV
3. Indian Economy -RuddarDatt& K.P.M. Sundaram

REFERENCE:

1. Bhatnagar K.P and others- Modern Transport in India.
2. Fenelon K.G- Economics of Road transport.
3. Dr. Sir ZiauddinAhamd- Indian railways in modern India.

Government Arts College (Autonomous), Salem -7

II B.A (Economics)

SEMESTER -III

NON MAJOR ELECTIVE-I

SUBJECT CODE: 17UECN1

Economics for competitive examinations

UNIT I

Meaning - Definition of Economics- Nature and scope of economics - Divisions of economics - Importance of economics- Relations with other social sciences.

UNIT II

National income - Meaning of national income -Importance of national income - Measurement of national income - National income and economic growth.

UNIT III

Agriculture and economic growth -Contribution of industry and service sector to economic growth -Trade and economic growth.

UNIT IV

Budget -Meaning -Importance of budget - Components of budget - Fiscal deficit and inflation -Importance of fiscal policy.

UNIT V

Types of inflation - Causes for inflation - Impact of inflation on economic growth - Measures to control inflation.

References

1. Dr.S.Sanakaran - Business Economics
2. M.L. Jhingan - Macro Economics
3. Dr.P.Tyagi- Public Finance
4. Mishra &Puri - Textbook on Indian economy

Government Arts College (Autonomous), Salem -7

II B.A (Economics)

SEMESTER -IV

COURSE CODE:17UEC07

Monetary Economics - II

This paper tries to educate students on the fundamentals of banking. The recent development on banking have also been incorporated in the syllabus.

Unit - I

Commercial Bank -Definition -Functions - Balance Sheet of Commercial Banks - Assets and Liabilities Credit Creation -Limitations -Nationalisation of Commercial Banks in India-Progress of Banks after Nationalisation.

Unit - II

Investment Policy of Commercial Banks -Conflicts between Safety, Liquidity and Profitability -Recent Trends in Non-Performing Assets -Capital Adequacy Ratio-Financial Dualism-Effects-Suggestions to reduce Financial Dualism.

Unit -III

Defects of Indian Banking System-Recent Banking Reforms-Narasimham Committee Report-Recent Trends in Banking -Plastic Cards Banking -Mobile Banking -E-Banking - Real Time Gross Settlement (RTGS)-National Electronic Fund Transfer (NEFT).

Unit - IV

Central Bank -Functions -Credit control -Meaning -Objectives - Quantitative and Qualitative Methods of Credit Control.

Unit - V

Monetary Policy -Objectives and Instruments of Monetary Policy -Repo and Reverse Repo - Effectiveness of Monetary Policy in accelerating Economic Growth & Development-Limitations of Monetary Policy-Time lags-Types of lags.

TEXT BOOK:

1. Seth M.L. - Monetary Economics

Reference:

1. Sethi T.T. - Money, Banking & International Trade
2. Sankaran. S - Monetary Economics
3. Vaish M.C. - Money, Banking & International Trade

Government Arts College (Autonomous), Salem -7

II B.A (Economics)

SEMESTER –IV

COURSE CODE: 17UECO8

Inst. Hrs: 5

CORE CODE: VIII

Credit: 5

QUANTITATIVE TECHNIQUES II

UNIT-I

Calculus: Concept of differentiation -Application of derivatives in economics
Elasticity of demand -Average and marginal functions -Maximum and Minimum of One and Two variables.

UNIT - II

Correlation -Measures of correlation Graphic method Properties of correlation
Uses -Rank correlation -Lag and lead in correlation.

UNIT –III

Regression -Difference between correlation and Regression Uses –
Regression Equation of Y on X and X on Y. Standard error estimate.

UNIT –IV

Index Numbers : Problems and methods of construction of index numbers –
Simple and weighted index numbers -Laspeyres-Fisher ideal -Marshall Edge worth
-paasche's method -Chain and fixed base index number -cost Of living index numbers.

UNIT-V

Time Series Analysis -Components of time series - measurement of trend and Seasonal Variation -Moving average Method of least square.

REFERENCE:

- 1) Alpha C. Chiang - Fundamental Methods of Mathematical Economics.
- 2) F.E Erokton and D.J Cowder - An Introduction to Use of Mathematics
- 3) J.P.L Owein-An Introductiotto Mathematics for Students of Economics
- 4) S.P Guptha- Statistica Methods
- 5) P.G Hoel-Elementary Statistics
- 6) SanchetiR.Kapoor- Business Economics.

Government Arts College (Autonomous), Salem -7
II B.A (Economics)
SEMESTER -IV

COURSE CODE: 17UECS2

Inst. Hrs: 3

Course : Skill Based Elective II

Credit: 2

HEALTH ECONOMICS

The objective of the course is to introduce the fundamental aspects of Health and its emerging issues and to enable the students to gain knowledge regarding health care industry and health insurance.

UNIT – I

Definition of health economics -Nature and scope of health economics - Determinants of health -Health and economic development -Health indicators.

UNIT – II

Measures of Health Status -Mortality - Maternal Mortality Rate Infant Mortality Rate -Child Mortality Rate - Morbidity - Birth rate - life expectancy- Maternal and child health programs -Gender & Health -Women's Health.

UNIT –III

Demand for Health -Determination of demand for medical care -Kinds of Economic Evaluation used in Health Care -Primary Health Care -Principles - Current Status of Primary Health Care in India

UNIT –IV

Health care industry -segments -Health care financing -Factors influencing health care financing - Sources of National health care Financing system -public: through tax revenue, deficit financing, earmarked tax, social insurance, private: direct and indirect & external financing.

UNIT – V

Health Programmes in India -Health Insurance - Three Categories of Insurance Schemes inIndia: Government run schemes,Private schemes & Community based health Insurance -Public Health Administration- Objectives- Health Care functions of the Central and the StateGovernment -NGOS in India.

References:

1. N.K. Anand&ShikhaGoel- Health Economics
2. Charles E. Phelps - Health Economics
3. Dr.L.N.Dash- Health and India's Development Challenge
4. Panchamukhi P.R. - Economics of Health
5. GashawAndargie- University of Gondar, Introduction to Health Economics.

Government Arts College (Autonomous), Salem -7

II B.A (Economics)

SEMESTER -IV

Paper Code: 17UECN2

NON MAJOR ELECTIVE II

INTRODUCTION TO ENTREPRENEURIAL DEVELOPMENT

UNIT - I

Concept of Entrepreneur -Definition, Characteristics, Functions and types-
Entrepreneur-Distinction between an entrepreneur and a manager.

UNIT - II

Ownership structure -proprietorship, partnership, company, co-
operative,selection or an appropriate form of ownership structure - Ownership
pattern in smallenterprises in India.

UNIT - III

Entrepreneurial competencies Major entrepreneurial competencies -
Motivation-Meaning and motivating factors.

UNIT -IV

Entrepreneurship Development Programmes-Need, objectives, Course
Content - Problems faced by entrepreneurship development programmes-
Evaluation ofentrepreneurship development programmes.

UNIT - V

Entrepreneurship and economic development -entrepreneurial growth -
Economic and non- economic factors -Government action.

Reference:

1. Gupta C.B.-Entrepreneurial Development
2. Khanka S.S.-Entrepreneurial Development
3. Saravanavel- Entrepreneurial Development

Government Arts College (Autonomous), Salem -7

III B.A (Economics)

SEMESTER - V

COURSE CODE:17UEC09

Inst. Hrs: 6

CORE CODE: IX

Credit: 4

Macro Economics - I

UNIT – I

Nature of Macro economics – Circular Flow of Economics Activities – Two, Three and Four Sector Models – National Income Accounting.

UNIT –II

Classic theory of income and employment – say'slaw of market – classical dichotomy – wage flexibility – pigou's effect – Keynes departures from classicism.

UNIT – III

Keynesian analysis – income and employment determination – consumption function – attributes – factors affection consumption function.

UNIT – IV

Saving and investment function – definition controversy – different views – relationship between saving and investment – marginal efficiency of capital.

UNIT – V

Modern theories of interest – structure of rate of interest – segmented market theory – expectation theory – the Keynesian theory.

REFERENCE:

1. H.L. Ahuja- macro economics
2. D. N Dwivedi - macro economics
3. Rana and Verma - macro economics
4. M L Jingham - macro economics
5. M L VAISH - macro economics Theory
6. Brooman - macro economics
7. Gardner A ckley - macro economicsTheroy
8. Richard G. Lipsey – positive economics Theory
9. Denburg& mc dougal - macro economics
10. R D Gupta – Keynesian and post Keynesian economics.

Government Arts College (Autonomous), Salem -7

III B.A (Economics)

SEMESTER – V

COURSE CODE: 17UEC10

Inst. Hrs: 6

CORE CODE :X

Credit: 4

PUBLIC FINANCE I

UNIT-I : NATURE AND SCOPE

Definition and scope of Public Finance – Public Finance and private Finance – Functions of State – Principal of Maximum Social Advantage, Limitations and Usefulness.

UNIT - II : PUBLIC REVENUE

Sources of revenue – tax and non – tax revenue, taxation, direct and indirect tax, proportional and progressive taxation – tax avoidance and tax evasion – Effects of taxation.

UNIT -III : INDIVIDUAL TAXES

Objectives of taxation – personal Income Tax, property Tax, Capital Levy, Capital gain- Tax, Wealth Tax Death Duty, Estate Duty, Inheritance Tax, Gift Tax, Customs And Excise Duty, Sales Tax, Single And Multi- Point Tax and VAT.

UNIT - IV : PUBLIC EXPENDITURE

Meaning and classification of Public expenditure –canons of public expenditure – causes for the growth of public expenditure – effects of public expenditure – decomposition of public expenditure – Wagner law of expenditure.

UNIT - V : PUBLIC DEBT

Definition – Causes and Classification of public Debt – Redemption of Debt –Effects of public Debt – Control of public Debt – public Debt in India.

REFERENCE:

Sundharam, K P M - Fiscal Economics

Bharagava, R N - Indian public finance

SankaranS - Fiscal Economics

Vasuthevan -Public finance

Agaewal R C -Public finance, theory and practice.

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III B.A (Economics)

SEMESTER – V

COURSE CODE: 17UEC11

Inst. Hrs: 5

Course : Major

Credit: 4

HISTORY OF ECONOMIC THOUGHT -1

UNIT – I

Nature and scope of economic thought – Importance of study the history of economic thought – Ancient Economic thought – the Greek Thought :plato, Aristotle – The Roman Thought.

UNIT – II

Economic Thought in Ancient India – Kautilya's views – Economic ideas of Thiruvalluvar – Comparison between economic ideas of Thiruvalluvar and Kautilya.

UNIT – III

Medivel Economic Thought – St. Thomas Aquinas – Mercantilism – Factors Shaping Mercantilism – Mercantilist policies – Neo – Mercantilism – Physiocratic doctrines – Contribution of Quesney – Turgot – Criticism of physiocratic doctrines.

UNIT - IV

Classical school – Adamsmith – David Ricardo – Thomas Robert Malthus –J. B. Say – J.S.Mill.

UNIT - V

Marginal school – contribution of StantlyJevon _ Austrian school – Contribution of Karl Meneger – Von wiser Bawerk Historical school – Older Historical school – Younger School Essential ideas of Historical School.

REFERENCE :

- | | |
|---------------|-----------------------------------|
| Loganathan. V | - History of Economic Thought |
| Sankaran. S | - History of Economic Thought |
| Hajela | - Economic Thought |
| Gide and Rist | - A History of Economic Doctrines |
| Gray. A | - A History of Economic Doctrines |

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III B.A (Economics)

SEMESTER - V

COURSE CODE: 17UEC12

CORE COURSE: XII

CREDIT: 4

FINANCIAL SERVICES

Unit-1 FINANCIAL SERVICES

Financial services concepts- Objectives – Functions of financial services – Growth of financial services in India – financial services sectors problems.

Unit-2 Leasing

Definition – characteristics of lease – type of lease – financial lease vs operating lease myths about leasing – advantages of leasing – leasing process.

Unit-3 STOCK EXCHANGE

Meaning and definition of stock exchange – function and Features of stock exchange – Regulation of stock exchange – Recent development in stock exchange – SEBI features- Objectives –Power and Function of SEBI.

Unit-4 PLASTIC MONEY

Plastic money – type of plastic cards in – state and smart card, credit card – Standard Segregation of credit cards cart- Special features of credit card – debit card - features of credit card – precaution in use of debit card, terms used in plastic money – Credit cards in India.

Unit-5 MUTUAL FUNDS

Mutual funds definition – mechanics of mutual funds operations- emergence of mutual funds – major mutual funds – mutual fund companies in India – products and schemes of mutual fund – mutual funds in India – portfolio management process in mutual funds .

REFERENCE :

Essential of financial services – Dr.S. Gurusamy
Financial services in India - Rajesh Kotheri

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III B.A (Economics)

SEMESTER – V

COURSE CODE: 17UECM1

MAJOR BASED ELECTIVE: 1

Economics of Growth and Planning

Unit-1 Economic development:

Introduction – economic Development and economic growth – indicators of economic development – basic requirement of economic development – removing market imperfection – structural changes factor of economic and non-economic growth.

Unit-2 Planning Techniques :

The concept of capital - and put ratio – factors determining capital –out put ratio – natural of capital – Out put ratio – case for law and high capital – out put ratio – the choice of Techniques – labours intensive vs capital intensive Techniques- light vs heavy industry - price mechanism in plant economy .

Unit-3 Planning In India :

Industrial disparities under plans – agricultural disparities under plans- regional disparities and balance regional disparities- growth vs inequality – estimated of inequalities in India – policy measure - control under planning .

Unit-4 Growth models-I

Doctrine of balanced growth – concept of unbalanced growth – dualistic theory – Rostow – lewis is –Leibenstein - nelson – rosenstein – rodan.

Unit-5 Growth models-II

Harrod -Domar – Joan Robinson- Mahalanobis – technical change – Solow.

REFERENCE:

1. M.L. Jhingan – Economics of Development and Planning
2. S.K. Mishra & V.K.Puri – Indian Economy – Its Development and Experience

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III B.A (Economics)

SEMESTER – V

COURSE CODE: 17UECS3

Inst Hrs. : 2

Skilled Based Elective - III

Credit : 2

BANKING THEORY LAW AND PRACTICE

UNIT-I

Meaning and definition of banking Evolution of banking — Development of banking in India — Laws of Banking in India.

UNIT - II

Different types of accounts — Opening of a new account, precautions, Risk- Closure of a bank account.

UNIT - III

Negotiable Instruments — Characteristics, Types, cheques, promissory note Bills of exchange — Collection of cheques.

UNIT - IV

Payment of cheques— Role of paying banks, Duties of paying banker- precautions of paying banker — Refusal of payment of cheques.

UNIT - V

Loans and advances - Classification secured advance — Modes of creating charge types of securities.

REFERENCE BOOKS

- 1) Banking law and practice- K.P.Kandasami, S.Natarajan, R.Pararnwasan
- 2) Banking theory law and practice- Sundaram and Varshney

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III B.A (Economics)

SEMESTER - V

Course Code: 17UECS4

Inst Hrs. : 6

SKILL BASED ELECTIVE IV

WOMEN STUDIES AND DEVELOPMENT

Skill Based Elective - IV

To create awareness among the students about positive perception and to create gender sensitivity among the students.

Unit - I

Meaning and Need for women's studies —scope of women studies — Feminism and Marxist Feminism Theories —Radical Feminism Theories.

UNIT - II

Changing Role of Women —Women Empowerment —Meanings, Nature, objectives-Determinants of Women Empowerment - Human Rights for woman's.

UNIT – III

Concepts of Gender —Gender Discrimination in social, Educational, Economical, Political and health —Violence and Crime against Women and its impact — Woman and Environment — Need for gender budgeting.

UNIT – IV

Status of women in India — Women and education — gender — Sex Ratio — Mortality and morbidity factors — Women in Informal and formal sectors (In support with statistical data) — women and Employment.

UNIT – V

Gender and Women development in India and five year plans — Political participation of Women —Role of women in Media—Importance of Women Entrepreneurship —women and child development welfare programs in India, Act and Legal dimensions for women (in support with statistical data for all concepts).

REFERENCE BOOKS

1. L. Thara Bai – Women Studies in India
2. ArunaGoel – Women Development and Empowerment
3. Dutt&Sundaram – Indian Economy

Government Arts College (Autonomous), Salem -7

III B.A. (Economics)

SEMESTER – VI

COURSE CODE: 17UEC13

Inst. Hrs: 6

CORE CODE: XIII

Credit: 4

Macro Economics - II

UNIT - I

Concept and theories of Multiplier - Employment and Investment Multiplier in Two, Three Sectors - Reverse Multiplier - Foreign trade Multiplier.

Unit – 2

Principles of acceleration - working - Operation - limitation - interaction between acceleration and multiplier - leverage - relevance of acceleration principle and super multiplier in developing countries - supply side economics.

Unit – 3

General equilibrium - Monetary and real sector - shifts and Elasticities of IS & LM - real balance Effect.

Unit – 4

Definition and phases of trade Cycle - Monetary Theories - Hicks, Kaldor, Samuelson and Keynesian - Consumption Function - Attributes - Factors affecting Consumption Function.

Unit – 5

Macro economics policy - Objectives - Instruments - Monetary vs. Fiscal policies - Philips curve – Rational hypothesis - national expectation.

Reference :

- | | |
|---------------------|--------------------------|
| H. L .Ahuja | - Macro economics |
| D. N. Dwivedi | - Macro Economics |
| Rana and Verma | - Macro economics |
| M.L Jinghan | - Macro economics |
| M.L .Vaish | - Macro economics theory |
| Brooman | - Macro economics |
| Gender Ackley | - Macro economics theory |
| Denburg& M.C Dougal | - Macro economics |

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III B.A. (Economics)

SEMESTER - VI

COURSE CODE: 17UEC14

Inst. Hrs: 6

CORE CODE: XIV

Credit: 4

PUBLIC FINANCE - II

UNIT - I FEDERAL FINANCE

Principles of Federal Finance, Centre and State Financial Relations -Problems of Imbalance and Methods of Adjustment -Functions of Finance Commission- Thirteen Finance Commission.

UNIT- II LOCAL FINANCE

Functions of Local Governments, Meaning and importance of Local Finance – Resources of Local Governments’ viz. Corporations, municipalities and village panchayats-problems of Local Finance -Critique of devolution of funds -Local Government Taxes.

UNIT- III BUDGET

Meaning and objectives of budget -Features of a budget- Principles of budgeting requirements of a good budget -A note on performance budget and zero base budget -A note on recent Indian budget -budget documents.

UNIT-IV DEFICIT FINANCING

Objectives and Techniques of Deficit financing -Growth and Role of Deficit financing - Effects of Deficit financing and limitations.

UNIT -V FISCAL POLICY

Meaning and objectives of fiscal policy- Instruments of fiscal policy-
Compensatoryfiscal policy -Concept of sound finance and functional finance -
Role of fiscal policy in anEmerging Economy

REFERENCE BOOKS

- 1.Sundharam. K.P.M - Fiscal Economics
- 2.Bhargava.R.N. - Indian public finance
- 3.S.Sankaran - Fiscal Economics
- 4.Vasudevan - Public finance
5. Agarwal R.C. - Public finance, theory and practice

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III B.A (Economics)

SEMESTER - VI

COURSE CODE: 17UEC15

CORE COURSE: XV

Credit: 4

HISTORY OF ECONOMIC THOUGHT - II

UNIT – I

Karl Marx -Marxian Philosophy -Materialistic Interpretation of History-Class Struggle -Marxian theory of value -Surplus value -Marxian predictions concerning capitalism -Criticism.

UNIT – II

Economic contribution of Alfred Marshall -Welfare Economics -Contribution of A.C. Pigou -Pareto.

UNIT –III

Institutional School -Economic ideas of Veblan-J.B. Commons -W.C. Mitchell.

UNIT – IV

Neo-Classicism -Knut Wicksell -J.B.Clark-Dynamic theory of profit -Irving Fisher -Quantity theory of money -The Keynesian Revolution - Keynesian theory of Employment.

UNIT – V

Recent Economic Thought -R.C. Dutt-DadabhaiNaoroji-M.G.Ranade-
Economic ideas of Gandhi V.K.R.V.Rao-Rajaji-Dr.B.R.Arnbedkar-Jawaharlal
Nehru -Indira Gandhi -Nobel Laureate Amartya Sen.

REFERENCES:

Loganathan.V	-History of Economic Thought
Sankaran.S	-History of Economic Thought
Hajela	-Economic Thought
Gide and Rist	-AHistory of Economic Doctrines
Gray.A.	-History of Economic Doctrines
P.K.Gopalakrishnan	-Development of Economic ideas in India

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III B.A. (Economics)

SEMESTER – VI

COURSE CODE: 17UEC16

INST. HRS: 4

CORECOURSE:XVI

CREDIT: 4

MARKETING MANAGEMENT

UNIT-I

Definition, Meaning and Scope of Marketing -Marketing function - Exchange, physical supply and facilitating Functions -Grading and standardisation- Warehousing - Packaging.

UNIT- II

Elements of Marketing mix - Marketing planning-Market - Market Segmentation - Marketing research -Steps in marketing research - Marketing Information System.

UNIT- III

Channels of distribution -promotional methods -Advertising -Factors affecting selection of media -Personal selling- Features of salesmanship -Types of salesman -Sales organisation-Importance.

UNIT – IV

Marketing Management -Meaning -objectives of marketing management - Departments of a marketing unit- Functions of marketing management - Functions and responsibilities of the marketing executives -Problems of Marketing Management.

UNIT- V

Problem of marketing -Industrial products -Consumer products -Agricultural products-International marketing -E-marketing -Problems and prospects.

REFERENCE BOOKS

- 1) Marketing - J. Jayasankar
- 2) Marketing management - C.B. Mamoria, R.K.Suri and Satish Mamoria.
- 3) Modern marketing -Principles and practices - R.S. N. Pillai and Bagavathi.

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III B.A. (Economics)

SEMESTER - VI

Elements of Export Marketing

Subject Code :17UECM2

UNIT - I Export marketing plan

Export- marketing plan- Meaning- Factors affecting export marketing plan- Importance of written export marketing plan -contents of export marketing plan- steps in preparing an export marketing plan- Role of exports- Issues of exports- Selection of export market- Selection of export products

UNIT - II Entry to overseas market

Direct exporting- meaning- Advantages of direct exporting- Disadvantages of Direct exporting- Indirect exporting - meaning- Advantages of indirect exporting- Disadvantages of indirect exporting- Export houses- Meaning -Function of Export houses- Reasons for the growth of Export houses- Product promotion- Objectives of Product promotion importance of product promotion -Advertising -Trade fairs - Exhibitions

UNIT - III Channels of distribution

Main channels of distribution -Linking domestic and overseaschannel - appointment of agents -Agency agreements- payment ofcommission to agents- State trading corporation -Meaning- Role of Statetrading corporation- Objectives of State trading corporation-Weaknessesof State trading corporation.

UNIT - IV Export Documentation and procedure

Significance of Export documentation -Types of Export documents - Important documents in export trade -Risks in export marketing - ECGC- Functions of ECGC- Polices issued by ECGC

UNIT - V Trends in India's Foreign trade

Direction and composition of India's foreign trade -Export promotion-Meaning - Export promotion measures-Freetrade tone– Special Economic zone in India

Reference

- 1.C.T.Kindle Berger -International economics
- 2.P.T.Ellsworth -International Economics
3. T.A.S.Balagopal -Export management

Government Arts College (Autonomous), Salem -7

III B.A. (Economics)

SEMESTER – VI

COURSE CODE: 17UECS5

INST. HRS: 2

SKILL BASED ELECTIVE: V

CREDIT: 2

ENERGY ECONOMICS

Aim: This paper Enable the students to understand the basis of Energy economics and solve the problem of energy and environmental issues.

UNIT-I

Concept of Natural resources and definition -Classification of Resources: Renewable and Non-Renewable Resources -Role of natural resources in economic development -Definition and meaning of conservation of Resources - Objectives -Methods of conservation.

UNIT – II

Meaning and Definition of Energy -Sources of Energy and Classification of Energy resources -Energy as a factor of production -Energy Efficiency and clean Technologies.

UNIT – III

Pattern of Energy consumption in India -Primary Energy -Non commercial Energy -Non conventional sources of Energy in India -Energy crisis -Measures to tackle the Energy problem in India.

UNIT – IV

Rural Energy crisis and its supply of Rural Energy -Power and its sources (Hydlepwer, Thermal power and Nuclear power) -Power shortage in India - Power sector Reforms - Rural Electrification -A Note.

UNIT – V

Role of OPEC, OAPEC,IEA and World Bank in Energy development – Energyplanning and conservation –Objectiveand Importance of Energy Management -Energy issues and policy options in India.

REFERENCES BOOKS:

- 1) Energy Economics - Dr. PatagDiwas and Chiras shah.
- 2) Energy Economics - Subnes C. Bhattacharyya
- 3) Economic Development in India -BalaBhaskar
- 4) Environmental Economic - Dr. S. Sankaran.

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III B.A. (Economics)

SEMESTER - VI

COURSE CODE: 17UECS6

INST. HRS: 5

SKILL BASED ELECTIVE - VI

CREDIT: 4

INSURANCE ECONOMICS

Aim: The aim of the insurance economics is to acquaint with concepts types and latest developments in insurance sector.

UNIT - I

Meaning and Definition of insurance - Nature and Importance of Insurance -Role and functions types of insurance - principles of insurance contract.

UNIT - II

Classification of insurance - life insurance and its plans policies -selection of risk and its factors - nature of fire insurance, policies and policy conditions-reinsurance.

UNIT - III

Marine insurance and policies, policy conditions - types marine losses - Motor vehicle insurance, kinds of policies - claims under motor vehicle insurance - Brief note on health insurance.

UNIT - IV

Miscellaneous form of insurance - insurance Legislation in India -Under writing and Types Insurance Documents and procedure for settlement of claims in life insurance.

UNIT - V

Growth of life insurance and general insurance Business in India - Role of insurance in Economic Development - private players in insurance sector - IRDA and Function - Future Trends in India's Insurance Industry.

REFERENCE

1. M.N.Mishra - Insurance practicc and Practic, (s.chand& company ltd Newdelhi)
2. TyotsnaSethi - Elements of Banking and Insurane, (PHI AndNishwan Bhatia Leving PVT Ltd, Newdelhi)
3. B.S.Bodla, M.C.Garg& - insurance, Fundamentals Environment

MODEL QUESTION PAPER

B.A Economics

Time – 3 hrs

Maximum Marks-75

Section-A (10x2=20)

Answer all questions. All questions carry equal marks.

Answer should not exceed 50 words.

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.

Section-B (5x5=25)

Answer all questions. All questions carry equal marks.

Answer should not exceed 300 words

11.a.

(OR)

b.

12.a.

(OR)

b.

13.a.

(OR)

b.

14.a.

(OR)

b.

15.a.

(OR)

b.

Section-C (3x10=30)

Answer any three questions

Each answer should not exceed 1000 words

- 16.
- 17.
- 18.
- 19.
- 20.

MODEL QUESTION PAPER

B.A Economics

Time – 3 hrs

Maximum Marks-75

Section-A (10x2=20)

Answer all questions. All questions carry equal marks.

Answer should not exceed 50 words.

1. From Unit I
2. From Unit I
3. From Unit II
4. From Unit II
5. From Unit III
6. From Unit III
7. From Unit IV
8. From Unit IV
9. From Unit V
10. From Unit V

Section-B (5x5=25)

Answer all questions. All questions carry equal marks.

Answer should not exceed 300 words

- 11.a. (OR) b. From Unit I
- 12.a. (OR) b. From Unit II
- 13.a. (OR) b. From Unit III
- 14.a. (OR) b. From Unit IV
- 15.a. (OR) b. From Unit V

Section-C (3x10=30)

Answer any three questions

Each answer should not exceed 1000 words

16. From Unit I
17. From Unit II
18. From Unit III
19. From Unit IV
20. From Unit V